

CO-OPERATIVE HOUSING FEDERATION OF CANADA

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at December 31, 2009

	2009	2008
ASSETS	\$ 18,528,103	\$ 17,707,745
LIABILITIES	\$ 3,809,724	\$ 3,434,107
FUND BALANCE		
Unrestricted funds	1,219,683	1,244,461
Unrestricted funds invested in reserves	3,873,271	3,669,905
Internally restricted funds	9,463,493	9,191,220
Externally restricted funds	161,932	168,052
	14,718,379	14,273,638
	\$ 18,528,103	\$ 17,707,745

CO-OPERATIVE HOUSING FEDERATION OF CANADA

CONSOLIDATED STATEMENT OF OPERATIONS

For the Year Ended December 31, 2009

	Budget 2009	Actual 2009	Actual 2008
REVENUE	\$ 4,796,700	\$ 6,129,529	\$ 5,500,362
Corporate affairs and governance	1,668,600	1,794,006	1,912,950
Membership programs	489,900	641,956	985,469
Personnel and administration	2,730,200	2,926,679	2,655,680
Other expenses	495,400	322,147	265,764
EXPENDITURES	5,384,100	5,684,788	5,819,863
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	(587,400)	444,741	(319,501)

CO-OPERATIVE HOUSING FEDERATION OF CANADA

CONSOLIDATED STATEMENT OF CHANGES IN FUND BALANCE INVESTED IN RESERVES

As at December 31, 2009

	Budget 2009	Actual 2009	Actual 2008
BALANCE, BEGINNING OF YEAR	\$ 3,669,905	\$ 3,669,905	\$ 3,604,286
TRANSFERS TO RESERVES	(211,200)	265,986	120,420
	3,458,705	3,935,891	3,724,706
NET EXPENDITURES CHARGED TO RESERVES	(339,500)	(62,620)	(54,801)
BALANCE, END OF YEAR	\$ 3,119,205	\$ 3,873,271	\$ 3,669,905

CO-OPERATIVE HOUSING FEDERATION OF CANADA

CONSOLIDATED STATEMENT OF CHANGES IN FUND BALANCE – INTERNALLY RESTRICTED FUNDS

As at December 31, 2009

	Budget 2009	Actual 2009	Actual 2008
BALANCE, BEGINNING OF YEAR	\$ 9,191,220	\$ 9,191,220	\$ 9,471,210
EXCESS OF REVENUE OVER EXPENDITURES (EXPENDITURES OVER REVENUES)	395,700	688,517	(225,594)
INTERFUND TRANSFERS	(417,300)	(416,244)	(54,396)
NET CHANGE IN FUND BALANCE	(21,600)	272,273	(279,990)
BALANCE, END OF YEAR	\$ 9,169,620	\$ 9,463,493	\$ 9,191,220

The complete consolidated financial statements and the auditors' report dated March 22, 2010 are available to our members on our Web site at www.chfcanada.coop.