

## CHF Canada Risk Management Model: Composite Risk System

<u>Natural likelihood of occurrence</u>	
Never	0
Very unlikely	1
Unlikely	2
Likely	3
Very likely	4

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<u>Degree of preventive mitigation</u>	
None possible/accepted risk	1
Somewhat mitigated	2
Mitigated	3
Significantly mitigated	4
Fully mitigated	5

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Probability of occurrence

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Probability of occurrence

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X

<u>Degree of reactive mitigation</u>	
No mitigation possible	5
Somewhat mitigated	4
Mitigated	3
Significantly mitigated	2
Fully mitigated	1

X

<u>Severity of impact (recovery possible)</u>	
Yes; immediate, < 6 months	1
Yes, 6 months to 1 year	3
Yes, 1 year to 5 years	5
Yes, > 5 years	7
No	10

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