



SARCEE MEADOWS HOUSING CO-OPERATIVE LTD.

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MEDIA RELEASE

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**ALBERTA REAL ESTATE FOUNDATION GRANT SUPPORTS NEW
AFFORDABLE HOUSING PROJECT**

Sarcee Meadows Housing Co-operative (SMHC) is pleased to announce that the Alberta Real Estate Foundation has approved a grant of \$50,000 that will be used to launch a co-operative, affordable housing project in southwest Calgary.

The co-operative plans to build a new 18-unit, three storey apartment building for low income seniors and the physically disabled at the corner of 37th Street S.W. and 44th Avenue S.W. on its existing, low density complex. This new accessible housing will also make more affordable housing available for families by freeing up some of the co-operative's existing two storey townhouses.

As the first approved funding for the project, the Alberta Real Estate Foundation's grant gives the project a significant boost. The foundation's support will make a real difference in moving this project forward at a time when there is a desperate need for affordable housing within the community. The grant will be used towards site preparation and servicing of the new building.

SMHC is the largest co-operative in western Canada and consists of 380 townhouse units spread out on 35 acres in Rutland Park. For more information please contact:

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The Alberta Real Estate Foundation supports real estate related initiatives that enhance the industry and benefit the people of Alberta. The Foundation's revenues come from the interest earned on public money deposited in real estate brokers' pooled trust accounts. Learn more at www.aref.ab.ca.



This project is made possible through a grant from the Alberta Real Estate Foundation.